



Statewide Results. Statewide Impact.

163 companies assisted. \$9.73 million in capital raised.

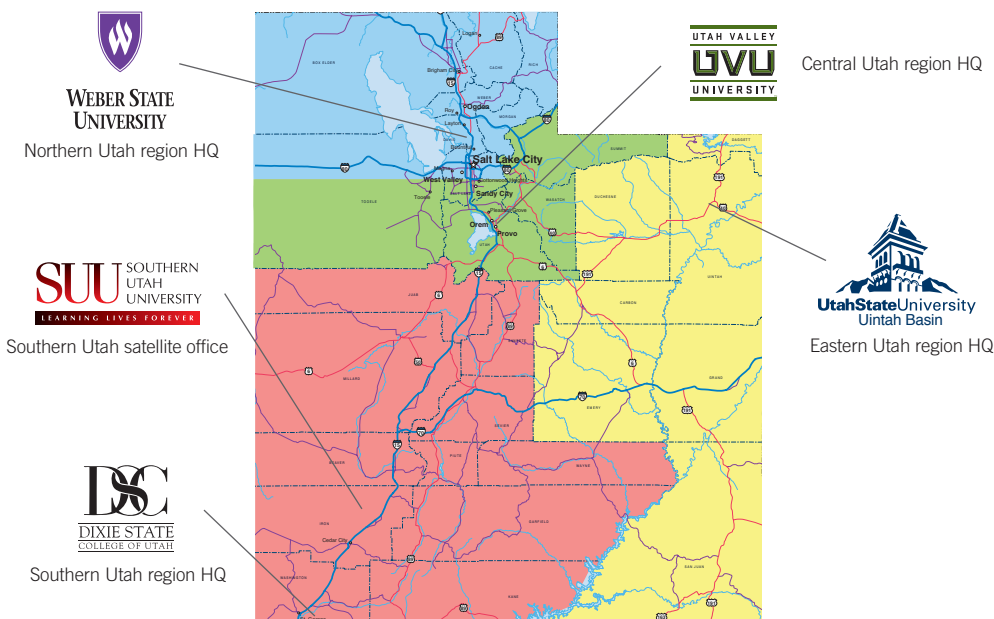
The Technology Outreach program aims to expand the benefit of USTAR beyond the major research universities to the entire state. In 2009, Technology Outreach worked with **163 companies in 18 counties** to help them connect with university research and expand their businesses. In particular, early stage technology companies face a challenge finding capital investment. Even in a tough investing climate, **USTAR helped innovation-based startups secure \$9.73 million** in 2009.

Regional initiatives to drive regional growth

- Assisting **Cluster Acceleration Partnership** in aerospace (Northern Utah) and digital media (Central Utah).
- Launched **start-up incubators** in Southern Utah and SL County (IT, renewable energy, biotech).
- Supported **Concept to Company** innovation contests in Uintah Basin, Dixie, Northern Utah, SL County.
- USTAR-funded SBIR center assisted more than 70 companies with **federal grant proposals**.

USTAR's four Technology Outreach regions

Due to budget cuts in 2009, USTAR reduced its Technology Outreach program from five regions to four. The Salt Lake County area is now being covered by the Northern Utah and Central Utah regional offices.



Innovation-based economic development

Impact: USTAR is a key catalyst to transform regional higher education institutions into economic engines.

USTAR focus areas:

1. Diversify Utah's economy with high quality jobs
2. Build Utah's innovation infrastructure
3. Recruit & grow world-class research talent
4. Commercialize technology and promote innovative entrepreneurship statewide